



Annual Report 2022-2023

Our Vision

To be the friendliest club of choice, where everyone can feel welcome, safe and enjoy themselves.

Our Purpose

To go above and beyond to make our people feel special all the time.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of Tweed Heads Bowls Club Ltd trading as Club Tweed ("the **Club**") is to be held in the Club's Winners Lounge, Florence Street, Tweed Heads, New South Wales on
Sunday 19 November 2023 at 10.00am AEDT.

Note: As per Corporate Governance guidelines, there will be no admittance to the meeting room after 10.00am AEDT.
ABN 85 001 055 901

AGENDA

1. Welcome and opening of meeting.
2. Apologies.
3. Confirm minutes of the Annual General Meeting held on Sunday 20 November 2022 (copies available from Club's front reception).
4. Business arising from the minutes.
5. Chairman's report.
6. Chief Executive Officers report
7. Receive, consider, and adopt the Financial Statements of the Company for the year ended 30 June 2023, and the reports by directors and auditors thereon.
8. To consider, and if thought fit, to pass Ordinary Resolutions which appear under the heading "Notice of Ordinary Resolutions".
9. Returning Officer to declare 3 positions vacant.
10. Ballot for Board election from 3 Directors elected at the 2020 AGM.
11. Declaration of result for ballot of Directors (3 positions).
12. Ballot for Chairman.
13. Declaration of result for ballot of Chairman.
14. Ballot for Deputy Chairman.
15. Declaration of result for ballot of Deputy Chairman.
16. Presentation of badges to past Board members.
17. Presentation of badges to new Board members.
18. To consider, and if thought fit, to pass the Resolutions which appear under the heading "Life Membership Resolutions".
19. General Business - to transact any business that may lawfully be brought forward.

By order of the Board

Gerard Robinson, Chief Executive Officer



Chairman's Report



LEIGH TYNAN | CHAIRMAN

The challenges keep coming for all Clubs, such as ours', yet we are not only surviving but continue to develop our facilities for the enjoyment of members. Our staff play a key role in those developments and continue to focus on providing you with high quality customer service. While our revenues are struggling with increasingly complex legislation, reduced consumer spending and significant cost increases, our finances remain strong. This is because of the extraordinary efforts by management and staff to minimise those cost increases and look for efficiencies within our operations.

While much of the maintenance work is hidden from view, such as the installation of fire sprinklers, repairs to the roof and replacement of critical equipment, we received positive responses for visible improvements such as the refurbishment of the sports and bowlers' lounges. The Green One Sports Lounge was designed and implemented by our own staff and is in keeping with the image we intended to create with the renaming of THBC to Club Tweed.


On that theme I would like to recognise my fellow Board members for their efforts both now and in the years before us. Being bowling members we mix with our members daily and are presented with numerous operational suggestions while being responsible for strategic direction. That is not an easy balance, yet the Board retain a common focus on continuous improvement for the Club and you the members.

Besides the Green One Sports Lounge, our people are continuing to improve facilities such

as upgrading rest rooms, better access for those members with mobility challenges, new food and beverage options on the ground floor, better signage both internal and external and developing plans for covered car parking out the front of the Club which will include solar panels to supplement our roof top solar.

In the face of inflation eating away at our financial reserves, the Board and management have been looking at safe investment options. These options include long term bank investments, proven share market purchases and the acquisition of an investment property. These are underpinned with a formal investment policy, looking to future capital growth, recently developed by our investment working group and approved by the Board. This last option has taken much effort as we have been very conscious how we invest member's funds responsibly. Members might remember that we looked at purchasing a local motel but that became too problematic. We also paid a deposit on units being planned locally but that development was halted, so we received our deposit back. This year we did purchase a local residential unit at a very good price that is earning rental income. We are continuing to look for opportunities to supplement our earning capacity and plan to hold further discussions with members regarding options for developing our front greens.

Our bowling members are demonstrating their satisfaction with the bowls facilities and arrangements through very good numbers participating in social bowls games, numbers that other clubs can only wish for. Our recent Pennant, Bowls Premier League and various interclub summer competitions results were



excellent, such as three pennants in the Women's competition and two in the Men's where eight out of nine teams made the finals. At the top level we had nine members representing their countries at the World Bowls event with many medals achieved. Once again, we organised a celebration of our members who had passed their 90th birthday. We value their membership and contribution to our Club. The bowls competition for the over 90's reflects the value we put on their membership and involvement. It was good to see our major events such as the Golden/Junior Nuggets and the Australian Indoor Championship return successfully. We were inspired with the level of skills displayed at the World Blind Bowlers Championships that we hosted. Our junior bowlers continue to impress, and the barefoot bowls program is becoming very popular. These programs plus the numerous big events we host are only possible with the help of our volunteers who are well trained and enthusiastic. The Club continues to receive national and international recognition through the BPL competition and the live streaming that features our big events.

Throughout the year some of our members have passed on and on behalf of the Board, I extend our sincere sympathies to their families and friends. Our Club prides itself on being a support network for members where our community encourages care and respect for each other. We also extend best wishes to those members experiencing ill health and hope for a quick recovery.

To provide clarification and answer any questions that members may have about our current or planned operations, a question-and-answer session will be held at 11am on Wednesday 1st November in the Green One Sports Lounge. I encourage all members to attend so we can discuss the future of our Club.



Leigh Tynan
Chairman

Life Members

Maureen Blagbrough
Stephanie Goldsmith
Vince Leather*
Margaret Heydt*

Jack Blagbrough
Tom Kelly OAM
Ray Carter*

Bernard Fletcher
Peter Howell
Paul Chircop*

*Denotes Deceased

Chief Executive Officer's Report



Firstly, a special thank you to Tracy Bourke, Executive Assistant, for your ongoing support to Management, Directors, Members, and our staff.

Club Tweed, and our industry, have once again been faced with many challenges this year, mainly from "cost of living" pressures, impacting consumer behaviour and proposed industry reform, which will likely have a negative impact on our business. Ultimately, with a significant increase in compliance requirements and pending gaming reform, it is critical to ensure that our business continues to be proactive in managing these changes and we will continue to keep our staff and members informed.

Your Board of Directors have once again provided invaluable support to our staff, management, and members, and I'm sure you will agree it is very much appreciated. They remain committed to doing the right thing with a clear focus on representing the members and staff professionally, respectfully, and diligently, while strategizing to advance the business.

Some of the challenges our club and industry are facing, include:

- Increased Human Resource costs (minimum wage rates increased by 5.5% and superannuation increased to 11% as of 1 July 2023)
- Utility/Building costs
- Consumer behaviour changes and rapid growth of technology
- Cost of living increases, including petrol, groceries etc. (inflation)

- Wholesale food and beverage price increases
- Insurance costs
- Capital project cost increases and extended timelines (due to lack of building materials and trade shortages)
- Ongoing political interference and legislation changes, impacting how we can operate our business (e.g., gaming, AML/CTF, safety, overall compliance, and liquor laws)

Reasonable and responsible change is necessary, and your Board and Management continue to ensure member services, our staff and sustainability remain a priority with all decisions.

We continue to work through our strategic objectives, which include long term car parking solutions, undercover bowls facilities, financial management and of course providing products and services available at Club Tweed for all members and guests.

Once again, your Club has contributed significantly to our community. In addition to providing meeting rooms at our venue (in-kind), assisting schools and sporting teams, providing raffle prizes and BBQ packs to many local not-for-profit organisations, we have also provided over \$100,000 in community support through donations.

We can all be proud of the contribution our Club makes to the community.

Members, it gives me pleasure to present the financials for the year ended 30 June 2023.

Significant financial results:

- Trading profit \$1,027,943 (2022: \$56,807)
- Operating profit before depreciation \$2,693,962 (2022: \$1,751,369)
- Operating Revenue \$17,105,846 (2022: \$13,468,391)
- Total Expenditure \$16,502,227 (2022: \$13,364,583)
- Total Equity \$38,691,224 (2022: \$37,663,281)

Major Projects completed or started during 2022/23 include:

- Long term car park solution and elevated greens (in progress and ongoing)
- Construction of new solar undercover car park at the front of the Club (in progress)
- Installation of sprinklers throughout the Club to meet Australian Standards (nearing completion)
- New outdoor disabled toilet (nearing completion)
- Upgrade to Gaming Lounge and toilets (in progress)
- Upgrade to lower level to incorporate bowlers (sports) lounge, 1921 lounge, sports viewing and TAB (Green One Sports Lounge and upgrades are completed)
- Introduction of an outdoor area near green 1 (completed)

Again, I would like to acknowledge the efforts and congratulate our bowlers who performed well throughout the year either at social days or representative level. The efforts of our bowls committee and volunteers are acknowledged and greatly appreciated.

On behalf of all our members and directors, thank you, to all our staff who have continued to go above and beyond to look after our members, guests and most importantly, each other.

The Board of Directors and Management will hold a question and answer information session about the Annual General Meeting, but specifically about the agenda/business items including resolutions which will be included in the Notice of Annual General Meeting, plus strategic planning considerations and financials:

The information session will be held on

Wednesday, 1 November 2023 at 11:00am

I wish all our members and staff a happy and safe festive season and offer my condolences to members, their friends and families who have lost loved ones throughout the year.



Gerard Robinson

Chief Executive Officer



Directors' Report

The directors present their report on Tweed Heads Bowls Club Ltd ("the Club") for the financial year ended 30 June 2023.

Directors

The names of the directors in office at any time during, or since the end of the year are:

Names	Appointed/Resigned	Position	Continuous Years as Club Director
Mr L Tynan		Chairman	10
Mr P Goldsmith		Deputy Chairman	10
Mr W Heydt		Director	6
Mr J Boylan	Appointed 20 November 2022	Director	1
Mr S Ramsay	Ceased 20 November 2022	Director	9
Mr A Nimmo		Director	4
Mr M Geritz		Director	4
Mrs C Tawagi		Director	2
Mr P Hardcastle		Director	2
Mr M Lynn		Director	2

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

Gerard Robinson held the position of Club secretary throughout the financial year.

Principal Activities

The principal activity of the Club during the financial year was to encourage and promote the participation of men and women in the sport of bowls and to provide for members and member's guests a sporting and social club with the usual facilities of a Registered Club.

No significant changes in the nature of the Club's activity occurred during the financial year.

BOARD OF DIRECTORS



LEIGH TYNAN
Chairman



PETER GOLDSMITH
Deputy Chairman



WAYNE HEYDT
Director



JOHN BOYLAN
Director



ALLAN NIMMO
Director



MARK LYNN
Director



CAROL TAWAGI
Director



PETER HARDCASTLE
Director



MICHAEL GERITZ
Director

Directors' Report

30 June 2023

Short and long term objectives

The Club has established short- and long-term objectives as outlined in the Club's strategic and business plan which is reviewed on an annual basis. These objectives are both financial and non-financial and are aimed towards providing a comfortable and secure environment for its members that continues to meet their needs.

Short term, long term and perpetual objectives include:

- Continuous improvement in customer service;
- Increase membership, patronage and services provided to members;
- Diversify income streams;
- Become leaders in providing community benefits;
- Continually improve corporate governance practices;
- Become leaders in the promotion of the sport of bowls; and
- Implementing the strategic building master plan including constructing a long-term car park solution.

Members' guarantee

Tweed Heads Bowls Club Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$2 for members, subject to the provisions of the company's constitution.

Operating results

The Club made a profit of \$1,027,943 (2022: profit of \$56,807). The Operating Profit before depreciation, amortisation and impairment expense was \$2,693,962 (2022: \$1,751,369).

In the current financial year, the operating revenue of the Club totalled \$17,105,846 representing an increase in revenue of \$3,637,455 (27%) on the prior financial year. Total expenditure for the year was \$16,502,227 which was an increase of \$3,137,644 (23%), on the prior financial year. The number of full-time equivalent employees at the end of the financial year was 71 (2022: 58).

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Club during the year.

Core and Non-Core Property

The Directors have resolved that the premises of the main club and the land it occupies is deemed to be 'core property' for the purposes of section 41J of the Registered Clubs Act.

The Club has the following non-core property located at 58-64 Wharf Street, Tweed Heads, NSW and the corner of Brett and Powell Street, Tweed Heads, NSW. The Club also acquired an investment property in Unit 3024 Bay Grand, Thompson Street, Tweed Heads, NSW 2485.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

Director Benefits

During or since the end of the financial year no director of the Club has received or become entitled to receive any benefit by reason of contract made by the Club or with a firm of which a director is a member, or with an entity in which a director has a substantial interest.

Environmental issues

The Club's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Directors' Report

30 June 2023

Indemnification and insurance of officers and auditors

The Club has not, during or since the end of the financial year, in respect of any person who is or has been an officer or auditor of the Club or of a related body corporate:

- I. Indemnified or made any relevant agreement for indemnifying against a liability including costs and expenses in successfully defending legal proceedings; or
- II. paid or agreed to pay a premium in respect of a contract insuring against a liability for costs or expenses to defend legal proceedings.

With the exception of the payment of a premium to insure the directors against liability for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director of the Club, other than wilful breach of duty in relation to the Club.

Meetings of Directors

During the financial year, 13 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

Names	Directors Meetings		Special Meetings	
	Number Eligible to attend	Number attended	Number Eligible to attend	Number attended
Mr L Tynan	12	12	1	1
Mr P Goldsmith	12	12	1	1
Mr W Heydt	12	12	1	1
Mr J Boylan	8	8	1	-
Mr S Ramsay	4	4	-	-
Mr A Nimmo	12	12	1	1
Mr M Geritz	12	12	1	-
Mrs C Tawagi	12	10	1	1
Mr P Hardcastle	12	11	1	1
Mr M Lynn	12	12	1	1

2022-23 Committees

Committee	Committee Members
Disciplinary	L Tynan (Chair), P Goldsmith, P Hardcastle, C Tawagi, M Lynn, J Boylan, A Nimmo, W Heydt, M Geritz
Bowls Funding	W Turley, D Agnew, W Heydt, R Ash


L Tynan is ex-officio on all committees.

Auditor's Independence Declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the financial year ended 30 June 2023 has been received and can be found on page 5 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 
Mr L Tynan

Director: 
Mr P Goldsmith

Dated this 26th day of September 2023.

Auditor's Independence Declaration



Firm Name
PKF(NS) Audit & Assurance Limited Partnership
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Auditors Independence Declaration under Section 307C of the
Corporations Act 2001 to the Directors of Tweed Heads Bowls Club Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink that reads 'PKF'.

PKF

A handwritten signature in black ink, appearing to be 'Kym Reilly'.

KYM REILLY
PARTNER

26 SEPTEMBER 2023
SYDNEY, NSW

Statement of Profit or Loss and other Comprehensive Income

For the Financial Year Ended 30 June 2023

		2023	2022
	Note	\$	\$
Revenue	4	17,105,846	13,468,391
Finance income		324,468	31,962
Investment gain/(loss)		99,856	(78,963)
Changes in inventories		-	(16,868)
Raw materials and consumables used		(2,264,010)	(1,544,637)
Employee benefits expense		(5,835,047)	(4,854,808)
Depreciation, amortisation and impairment expense	5	(1,666,019)	(1,694,562)
Advertising, entertainment and promotions		(1,222,441)	(775,020)
Bowls expenses		(602,879)	(382,689)
Gaming expenses		(2,404,020)	(1,832,334)
Occupancy expenses		(1,635,475)	(1,460,327)
Other expenses		(498,847)	(435,991)
Consulting and professional fees		(74,488)	(78,237)
Short term lease expense		-	(2,959)
Insurance expenses		(299,001)	(284,674)
Finance costs		-	(1,477)
Profit before income tax		1,027,943	56,807
Income tax expense	2(a)	-	-
Profit for the year		1,027,943	56,807
Other comprehensive income for the year		-	-
Total comprehensive income for the year		1,027,943	56,807

Statement of Financial Position

For the Financial Year Ended 30 June 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	6,192,896	11,757,138
Trade and other receivables	7	81,324	277,565
Inventories	8	176,615	183,840
Financial assets	9	6,176,438	935,834
Other assets	11	335,941	303,223
TOTAL CURRENT ASSETS		12,963,214	13,457,600
NON-CURRENT ASSETS			
Property, plant and equipment	10	28,406,203	26,748,197
Right-of-use assets	12	99,972	135,603
TOTAL NON-CURRENT ASSETS		28,506,175	26,883,800
TOTAL ASSETS		41,469,389	40,341,400
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	13	1,464,004	1,429,166
Borrowings	14	60,000	-
Employee benefits	15	973,150	942,993
Lease liabilities	12	33,632	33,632
TOTAL CURRENT LIABILITIES		2,530,786	2,405,791
NON-CURRENT LIABILITIES			
Trade and other payables	13	126,532	96,183
Lease liabilities	12	68,304	103,917
Employee benefits	15	52,543	72,228
TOTAL NON-CURRENT LIABILITIES		247,379	272,328
TOTAL LIABILITIES		2,778,165	2,678,119
NET ASSETS		38,691,224	37,663,281
EQUITY			
Retained earnings		38,691,224	37,663,281
TOTAL EQUITY		38,691,224	37,663,281

Statement of Changes in Equity

For the Financial Year Ended 30 June 2023

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2022	37,663,281	37,663,281
Profit for the year	1,027,943	1,027,943
Balance at 30 June 2023	<u>38,691,224</u>	<u>38,691,224</u>
Balance at 1 July 2021	37,606,474	37,606,474
Profit for the year	56,807	56,807
Balance at 30 June 2022	<u>37,663,281</u>	<u>37,663,281</u>

Statement of Cash Flows

For the Financial Year Ended 30 June 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		17,459,897	12,994,621
Payments to suppliers and employees		(15,035,971)	(12,090,176)
Jobkeeper payments received		-	519,411
Interest received		324,468	31,962
Interest paid		(1,159)	(1,477)
Net cash provided by operating activities	21	2,747,235	1,454,341
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of plant equipment		-	38,945
Purchase of property, plant and equipment		(3,302,394)	(1,377,219)
Net movement in financial assets		(5,032,486)	(999,422)
Net cash used in investing activities		(8,334,880)	(2,337,696)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from borrowings		110,000	-
Repayment of borrowings		(50,733)	-
Payment of lease liabilities		(35,864)	(33,683)
Net cash used in/(provided by) financing activities		23,403	(33,683)
Net decrease in cash and cash equivalents held		(5,564,242)	(917,038)
Cash and cash equivalents at beginning of year		11,757,138	12,674,176
Cash and cash equivalents at end of financial year	6	6,192,896	11,757,138

Notes to the Financial Statements

For the Financial Year Ended 30 June 2023

Tweed Heads Bowls Club Ltd is a Club limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Tweed Heads Bowls Club Ltd is Australian dollars.

The financial report was authorised for issue by the Directors on 26 September 2023.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures Standard and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

2 Summary of Significant Accounting Policies

(a) Income Tax

The Club is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Revenue and other income

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Club expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability (eg. membership subscriptions in advance included in Note 13).

All revenue is stated net of the amount of goods and services tax (GST).

The revenue recognition policies for the principal revenue streams of the Club are:

Sale of goods

Revenue is recognised on the transfer of goods to the customer as this is deemed to be the point in time when the performance obligation is fulfilled.

Entertainment activities

Entertainment activities is recognised in the statement of comprehensive income when the services are provided to members and other patrons of the club.

Gaming revenue

Gaming revenue is recognised in the statement of profit or loss and other comprehensive income when the services are provided to members and other patrons of the Club.

Notes to the Financial Statements *continued.*

For the Financial Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(b) Revenue and other income

Interest revenue

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate. The effective rate discounts estimated future receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Membership subscriptions income is recognised as income in the year to which it relates. Revenue from the rendering of services is recognised upon the delivery of the service to the customers.

Government grants

Government grants are recognised when there is reasonable certainty that the grant will be received and all grant conditions are met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating.

Government grants include amounts received or receivable under the Federal Government's Job Keeper Payment Scheme, which provide temporary subsidies to eligible businesses significantly affected by COVID-19.

(c) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, deposits held at call with banks, other short-term highly liquid investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(d) Leases

At the lease commencement, the Club recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Club believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Club's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Club's assessment of lease term.

Notes to the Financial Statements *continued.*

For the Financial Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(d) Leases

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

(e) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a weighted average basis.

Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition, which is the deemed cost.

(f) Property, plant and equipment

Each class of property, plant and equipment is carried at cost, less where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Club, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings and improvements	1.5% - 20%
Poker machines	15% - 33%
Motor Vehicles	15% - 33%
Furniture, Fixtures and Fittings	5% - 25%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(i) Impairment

The carrying values of property, plant and equipment are reviewed for impairment at each reporting date, with the recoverable amount being estimated when events or changes in circumstances indicate that the carrying amount may be impaired. The recoverable amount of property, plant and equipment is the higher of the fair value less the costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present values using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment exists when the carrying value of an asset or cash generating unit exceeds its estimated recoverable amount. The asset or cash generating unit is then written down to its recoverable amount. Losses relating to impairment to assets are accounted for in the Statement of Profit or Loss and Other Comprehensive Income of the Club upon recognition.

Notes to the Financial Statements *continued.*

For the Financial Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(f) Property, plant and equipment

(ii) Capital works in progress

Capital works in progress are recognised at cost and are not subject to depreciation until the asset is ready for use and transferred to plant and equipment. The elements of cost that make up capital works in progress include those permitted under *AASB 116 Property, Plant and Equipment* as a directly attributable cost. The Club has recognised work in progress elements of cost including its purchase price, cost of employee benefits arising directly from the construction or acquisition of the item of property, plant and equipment and directly attributable professional fees.

(g) Financial instruments

Financial instruments are recognised initially on the date that the Club becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Club classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Club changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Club's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, gain or loss on derecognition and impairment expense are recognised in profit or loss.

Notes to the Financial Statements *continued.*

For the Financial Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(g) Financial instruments

Financial assets

Financial assets through profit or loss

The Club has a number of strategic investments in listed and unlisted entities over which they do not have significant influence or control. The Club has made an irrevocable election to classify these equity investments as fair value through profit and loss as they are held for trading purposes.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Club considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Club's historical experience and informed credit assessment and including forward looking information.

The Club uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Club in full, without recourse to the Club to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Club in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Club measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Club comprise trade payables, membership subscriptions in advance and finance lease liabilities.

Notes to the Financial Statements *continued.*

For the Financial Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(h) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(i) Employee benefits

Provision is made for the Club's liability for employee benefits, arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-cost.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

Employee benefits are presented as current liabilities in the statement of financial position if the Club does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below:

Key estimates - income tax exemption status

The directors of the Club have self assessed their ongoing exemption from income tax at balance date, as a sporting Club in accordance with Section 50-45 of the Income Tax Assessment Act 1997.

Notes to the Financial Statements *continued.*

For the Financial Year Ended 30 June 2023

3 Critical Accounting Estimates and Judgments

Key estimates - property, plant and equipment residual values and useful lives

The Club determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Key estimates - impairment of property, plant and equipment

The Club assesses impairment at the end of each reporting period by evaluating conditions specific to the Club that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - provision for employee benefits

The liability for long service leave employee entitlements is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Notes to the Financial Statements *continued.*

For the Financial Year Ended 30 June 2023

4 Revenue and Other Income

Revenue from continuing operations

	2023	2022
	\$	\$
- Gaming revenue - Entertainment activities	10,317,993	8,207,871
- Sale of goods - Catering activities	3,888,911	2,710,639
- Sale of goods - Bar and bottleshop activities	2,320,809	1,600,803
- Sale of goods - Bowls income	226,675	178,537
- Sale of goods - Social membership, commissions and other services	275,724	194,110
	17,030,112	12,891,960
Other income		
- Sponsorship Income	8,600	-
- Rental income	81,094	50,621
- Gain/(loss) on sale of asset	(13,960)	6,399
- Government grant - JobKeeper	-	519,411
	75,734	576,431
	17,105,846	13,468,391

5 Result for the Year

The result for the financial year includes the following specific expenses:

Depreciation and amortisation expense:

Property, plant and equipment	1,514,057	1,658,931
Right-of-use assets	35,631	35,631
Impairment loss on property, plant and equipment	116,331	-
	1,666,019	1,694,562

6 Cash and Cash Equivalents

Cash on hand	817,640	790,600
Cash at bank	5,375,256	10,966,538
	6,192,896	11,757,138

Cash on hand is non-interest bearing. Cash at bank earns interest at floating rates based on daily bank deposit rates.

Term deposits taken out by the Club with a maturity of more than three months are classified as a Financial Asset in Note 9.

7 Trade and Other Receivables

Trade receivables	8,583	5,062
Other receivables	72,741	272,503
	81,324	277,565

Notes to the Financial Statements *continued.*

For the Financial Year Ended 30 June 2023

8 Inventories

	2023	2022
	\$	\$
At cost:		
Raw materials and consumables	78,340	61,714
Finished goods	98,275	122,126
	176,615	183,840

9 Financial Assets

Held at fair value through profit and loss

Financial assets - shares held for trading	1,063,163	930,821
--	-----------	---------

Held at amortised cost

Term deposits with maturities longer than 3 months	5,113,275	5,013
	6,176,438	935,834

10 Property, plant and equipment

LAND AND BUILDINGS

Land at cost	4,843,313	4,843,313
Building improvements at cost	36,132,308	34,712,308
Accumulated depreciation	(17,554,841)	(16,655,477)
	18,577,467	18,056,831
	23,420,780	22,900,144

PLANT AND EQUIPMENT

Capital works in progress	2,117,161	1,682,655
Plant and equipment at cost	14,970,898	14,067,684
Accumulated depreciation	(12,145,845)	(11,971,685)
	2,825,053	2,095,999
Motor vehicles at cost	143,863	143,863
Accumulated depreciation	(100,654)	(74,464)
	43,209	69,399
	4,985,423	3,848,053
	28,406,203	26,748,197

Notes to the Financial Statements *continued.*

For the Financial Year Ended 30 June 2023

10 Property, plant and equipment

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Capital Works in Progress	Land	Buildings	Plant and Equipment	Motor Vehicles	Total
	\$	\$	\$	\$	\$	\$
Year ended 30 June 2023						
Balance at the beginning of year	1,682,655	4,843,313	18,056,831	2,095,999	69,399	26,748,197
Additions	1,471,568	-	987,480	843,346	-	3,302,394
Disposals	-	-	-	(14,000)	-	(14,000)
Transfers	(920,731)	-	432,520	488,211	-	-
Depreciation expense	-	-	(899,364)	(588,503)	(26,190)	(1,514,057)
Impairment loss	(116,331)	-	-	-	-	(116,331)
Balance at the end of the year	2,117,161	4,843,313	18,577,467	2,825,053	43,209	28,406,203

11 Other assets

	2023	2022
	\$	\$
Prepayments	335,941	303,223

12 Right-of-use assets

Balance at beginning of year	135,603	165,526
Depreciation charge	(35,631)	(35,631)
Additions to right-of-use assets	-	5,708
Balance at end of year	99,972	135,603

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year	1 - 5 years	> 5 years	Total undiscounted lease liabilities	Lease liabilities included in this Statement Of Financial Position
	\$	\$	\$	\$	\$
2023					
Lease liabilities	36,581	68,923	-	105,504	101,936

Notes to the Financial Statements *continued.*

For the Financial Year Ended 30 June 2023

13 Trade and Other Payables

	2023 \$	2022 \$
CURRENT		
Trade payables	1,450,737	1,405,227
Membership subscriptions in advance	13,267	23,939
	1,464,004	1,429,166
NON-CURRENT		
Membership subscriptions in advance	126,532	96,183

14 Borrowings

CURRENT		
Poker Machine Loan - secured liability	60,000	-

15 Employee Benefits

CURRENT		
Long service leave	423,917	365,351
Holiday leave	549,233	577,642
	973,150	942,993
NON-CURRENT		
Long service leave	52,543	72,228

16 Key Management Personnel Disclosures

Remuneration paid including honorariums to key management personnel of the Club is \$ 833,862 (2022: \$ 830,676).

17 Auditors' Remuneration

Remuneration of the auditor, for:		
- auditing and preparation of the financial statements	37,650	35,175

Notes to the Financial Statements *continued.*

For the Financial Year Ended 30 June 2023

18 Fair Value Measurement

The Club measures the following assets and liabilities at fair value on a recurring basis:

- Financial assets
 - Listed Shares
 - Unlisted Shares
 - Equity Securities Designated at FVPL

Fair value hierarchy

AASB 13 *Fair Value Measurement* requires all assets and liabilities measured at fair value to be assigned to a level in the fair value hierarchy as follows:

- Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.
- Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 Unobservable inputs for the asset or liability.

The table below shows the assigned level for each asset and liability held at fair value by the club:

		Level 1	Level 2	Level 3	Total
30 June 2023		\$	\$	\$	\$
Financial assets					
Listed Shares	9	1,063,163	-	-	1,063,163

19 Contingencies

In the opinion of the Directors, the Club did not have any contingencies at 30 June 2023 (30 June 2022: None).

20 Related Parties

(a) The Club's main related parties are as follows:

Key management personnel - refer to Note 16.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

(b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

There were no payments to directors to related party with the exception of honorariums noted in Note 16.

Notes to the Financial Statements *continued.*

For the Financial Year Ended 30 June 2023

21 Cash Flow Information

Reconciliation of net income to net cash provided by operating activities:

	2023	2022
	\$	\$
Profit for the year	1,027,943	56,807
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	1,666,019	1,694,562
- net loss/(gain) on disposal of property, plant and equipment	14,000	(6,399)
- net (gain)/loss on investments	(99,856)	78,601
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	88,963	(178,115)
- increase in other assets	(32,718)	(269,299)
- decrease in inventories	7,225	16,868
- increase in trade and other payables	65,187	20,204
- increase in provisions	10,472	41,112
Cashflows from operations	<u>2,747,235</u>	<u>1,454,341</u>

22 Financial Risk Management

The Club's financial instruments consist mainly of deposits with banks, short-term investments such as term deposits and accounts receivable.

The main risks the Club is exposed to through its financial instruments are interest rate risk, credit risk and liquidity risk.

The total for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements are as follows:

Notes to the Financial Statements *continued.*

For the Financial Year Ended 30 June 2023

22 Financial Risk Management

	2023	2022
	\$	\$
Financial assets		
Held at amortised cost		
Cash and cash equivalents	6,192,896	11,757,138
Trade and other receivables	81,324	277,565
Financial assets	5,113,275	5,013
Fair value through profit or loss (FVTPL)		
Financial assets	1,063,163	930,821
Total financial assets	12,450,658	12,970,537
Financial liabilities		
Trade and other payables	1,590,536	1,525,349
Borrowings	60,000	-
Total financial liabilities	1,650,536	1,525,349

Net fair values

Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

Fair values derived may be based on information that is estimated or subject to judgment, where changes in assumptions may have a material impact on the amounts estimated. Where possible, valuation information used to calculate fair value is extracted from the market, with more reliable information available from markets that are actively traded. Where securities are unlisted and no market quotes are available, fair value is obtained using discounted cash flow analysis and other valuation techniques commonly used by market participants. There is no material variance between the fair value and book value calculations.

23 Members' Guarantee

The Club is incorporated under the *Corporations Act 2001* and is a Club limited by guarantee. If the Club is wound up, the constitution states that each member is required to contribute a maximum of \$ 2 each towards meeting any outstanding obligations of the Club.

24 Events after the end of the Reporting Period

The financial report was authorised for issue on 26 September 2023 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

Directors' Declaration

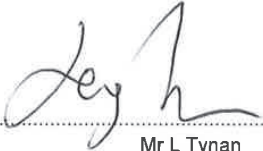
For the Financial Year Ended 30 June 2023


Directors' Declaration

The directors of the Club declare that:

1. The financial statements and notes, as set out on pages 6 to 23, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards - Simplified Disclosures Standard; and
 - b. give a true and fair view of the financial position as at 30 June 2023 and of the performance for the financial year ended on that date of the Club.
2. In the directors' opinion, there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director 
Mr L Tynan

Director 
Mr P Goldsmith

Dated this 26th day of September 2023.

Independent Auditor's Report

For the Financial Year Ended 30 June 2023



Firm Name

PKF(NS) Audit & Assurance Limited Partnership
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Dangar NSW 2309

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Sydney NSW 2001

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TWEED HEADS BOWLS CLUB LIMITED

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Tweed Heads Bowls Club Limited (the Company), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Tweed Heads Bowls Club Limited, is in accordance with the Corporations Act 2001, including:

- (a) Giving a true and fair view of the company's financial position as at 30 June 2023, and of its financial performance for the year then ended; and
- (b) Complying with the Australian Accounting Standards – Simplified Disclosure Requirements and Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Independent Auditor's Report

continued.

For the Financial Year Ended 30 June 2023

Other Information (cont'd)

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosure Requirements and the Corporations Act 2001, and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.

Independent Auditor's Report

continued.

For the Financial Year Ended 30 June 2023

Auditor's Responsibilities for the Audit of the Financial Report (cont'd)

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, action taken to eliminate threats or safeguards applied.

PKF

PKF



KYM REILLY
PARTNER

26 SEPTEMBER 2023
SYDNEY, NSW



ESTABLISHED 1921

Club
Tweed

Experience the Difference

\$126,000

DONATED TO OUR COMMUNITY

2022-2023

Bowls Department Yearly Wrap Up

What an extraordinary year 2023 has been for bowls at Club Tweed.

We kicked off the year with a bang, hosting the Premier League Charity match that raised an impressive \$3,630.90 for MND Australia. While our Premier League side missed out on the finals our Reserve side reached the semi-final to finish equal 3rd.

Our Junior Ospreys competed at the Junior State Championships held in Bundaberg. Even though no medals were won this was a first-time experience for our Juniors. Thanks to Max Jaffray and other Junior coaches for the tireless hours they dedicate to the Juniors.

Our BPL Tweed Heads Ospreys of Kira Bourke, Aaron Teys and Corey Wedlock competed in the BPL#16 at Pine Rivers in November with Chloe Stewart replacing Kira in the BPL#17 played at Moama in February.

Club Tweed hosted the International World Blind Bowls Championships in March, where we welcomed 150 athletes from eight countries, promoting inclusivity in our beloved sport. Thank you once again to all our wonderful volunteers.

Our Summer 9's won the District Final in a last bowl thriller, while the ladies were once again successful winning the Cross Border Shield.

April brought pride and congratulations as we celebrated our fellow Ospreys' achievements in the 2023 Multi Nations, including gold, silver, and bronze medals across various categories

and disciplines.

May saw the Ospreys dominate in the State Championships held on the Sunshine Coast with gold and bronze medals won.

It was an extremely busy June, July and August with Club Tweed hosting the QLD vs NSW test series. Our Tweed Open Premier Singles was once again a success with a full field. Club Tweed hosted the very first Rainbow Pairs sponsored by the Australian Institute of Sport. We had a tremendous Junior Nugget with 40 of Australia's best Under 18 players competing.

A World Class field competed in the 35th Golden Nugget, with our very own Lynsey Clarke and Raymond Terrace's Lee Schraner successful. A return of the Australian Indoor brought 64 players to Club Tweed.

Our Ospreys on the green were working hard in Pennant, securing wins in the Men's Division 2, and 7 and Runners up in Division 6 Gold. The ladies also had an impressive season winning Division 1, 2 and 4 displaying all flags and shields in our newly renovated Green One Sports Lounge. Division 1 will now play in the State Pennants hosted at Club Tweed on November 4th and 5th.

The Ospreys continued with their successful pennant season and secured an impressive equal third position in the Broadbeach 5-a-side event held in September.

Club Tweed once again had the honour of hosting the 2023 Australian School Sports

Bowls Department

Yearly Wrap Up continued.

Championship where NSW and Victoria competed.

As we wrap up this impressive year, our focus shifts to our Christmas Barefoot Bowls parties, promising a fantastic conclusion to this memorable year. We extend our heartfelt gratitude to our incredible volunteers, dedicated staff, diligent umpires, skilled markers, dependable bus drivers, and our exceptional green staff, among many others. unwavering dedication and hard work have not gone unnoticed, and we couldn't have achieved our successes without your support.

Thanks to our Bowls Committee this year, for making a significant difference and helping us create memorable experiences during the 2023 season.

Here's to another year of growth and success for the Ospreys.

Regards,

Wayne Turley OAM and Emma Boyd

Bowls Department

Social Bowls Committee

Delmae Woods
Donna Soyka
Robin Menken
Connie Legget
Frances Hewitt
Colleen Grose
Grant Casey
Roslyn Ash

Dan Ware
John Royan
Michael Menken
Carmel Keane
Anthia Hart
Russell Frewin
Robin Boylan

Lesley Voss
Chris Peachey
George Martin
Lynette Jaffray
Peter Hardcastle
Julie Frewin
Jonathan Bosisto

Sally Tynan
Robert Paget
Mark Lynn
Ross Hornick
Bill Grose
Marlene Clark
Sandra Beckitt

Presidents

Game Directors

Treasurers

Secretaries

Patrons

Dennis Agnew
Anthia Hart
Robin Menken
Sandra Beckitt
Esme Carter
Diana Cunnington

Roslyn Ash
Grant Casey
Robert Young
Michael Hopkins
Mary Anne Cumming
Ivan Kerkow





“Generosity in Action: Our Hardworking Cafe Staff Donating Their Tips to a Well-Deserved Charity”

In the fast-paced Café at Club Tweed, the dedication and hard work of our staff never goes unnoticed. Not only do they make a delicious latte, but they have stepped up and made a significant impact beyond the confines of their workplace.

These hardworking ladies have chosen to donate their combined tips of \$1,205 to a well-deserving charity called Wedgetail Retreat.

Wedgetail Retreat is a hospice and palliative care outreach service located in the Tweed Valley. This not for profit, non-government funded group support more than 600 palliative clients every year. Clients and their families are welcomed into their modern home-like environment located in a rainforest setting in Dulguigan, near Murwillumbah. Friendly registered nurses and trained volunteer palliative carers offer a client-centred approach to caring for people and their loved ones in their time of need. The vulnerable and disadvantaged are cared for free of charge with clients and families that can afford to, donating funds to assist with the ongoing

operational costs. Our staff chose this organization after realizing the great work they do for our community and wanted to contribute.

This is not the first time the community has benefited from the Café team’s generosity. In 2019 the ladies once again pooled their tips together and donated to the Trundle Central School.

Trundle Central School is in Trundle, a small town in the Parkes Shire in central west, New South Wales. After seeing a report on television about a terrible drought the town was suffering and the effect it was having on the students in the small community, the ladies decided they wanted to help. They reached out to the school principal and organised the donation to go towards supporting students’ excursions and sporting events.

Our staff not only exemplify the spirit of generosity but also highlight the importance of community and compassion, this is what our Club is all about.

**JOIN
NOW**



**MEMBERS
HAPPY HOUR**
DAILY 4PM TO 6PM

Great Northern Super Crisp Jugs \$12

Cocktails* \$13 | Tap Wine* \$7

Great Northern Schooners \$5

All prices are Members prices- Why not join now?

Available daily at all bars between 4pm and 6pm.

Green One Sports Lounge is closed Mondays.

*Squealing Pig Rose & Sauvignon Blanc on tap & Mr Consistent cocktail range

Club Tweed practices responsible service of alcohol





CLUB TWEED
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